

Officers and servants. SEC. 6. *And be it enacted*, That the directors, or a majority of them, shall have the authority to appoint or employ such officers, agents, clerks and servants for the transaction of the business of the said company, with full power to fix their compensation and to remove them at will.

Subscription books. SEC. 7. *And be it enacted*, That the directors herein named shall have power to open books for subscription to the capital stock of said corporation, and when at least twenty-five per centum of the capital stock herein authorized has been subscribed, may organize said corporation, and shall have power to regulate by by-laws or resolutions the manner and terms of payment of subscriptions to capital stock.

General powers of corporation. SEC. 8. *And be it enacted*, That the said corporation and the board of directors and stockholders thereof, shall in addition to the powers herein granted, have and enjoy in all respects all of the powers, privileges, benefits and advantages which now are or may hereafter be conferred by the Public General Laws of Maryland, relating to corporations formed or to be formed in accordance with the provisions thereof; and the corporation hereby formed shall in all respects, except in so far as may be inconsistent with the provisions of this act, be subject to the provisions and regulations of the Public General Laws of Maryland relating to corporations, contained in reference to corporations formed or to be formed thereunder.

Amendment or repeal. SEC. 9. *And be it enacted*, That the legislature hereby reserves to itself the right to amend, repeal or alter this act at its pleasure.

Effective. SEC. 10. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 6th, 1894.

CHAPTER 523.

AN ACT to incorporate the Mount Vernon Mission and Kindergarten Association of Baltimore.

A body corporate. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Elgen R. S. Gould, Luther T. Towensend, Harry M. Wilson, Frank Woods, and Clarendon J. T. Gould and their successors be and they are created and declared to be